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The driving effect of technological innovation on green development: Dynamic efficiency spatial variation

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Abstract

High-tech industry has become an important position for international competition due to its strong technological innovation capabilities. Green development of the manufacturing industry is an important measure to respond to the profound changes in the global manufacturing industry, and technological innovation is the core force to drive the green development of the manufacturing industry. However, DEA model usually employed to measure the efficiencies of the innovation and green development, the internal transmission mechanism has not been thoroughly explored. In order to open the black box, this paper utilize the high-tech industry data to measure the efficiency of technological innovation process by using network Slack Based Measure (NSBM), Global Malmquist Luenberger index model (GML) is employed to evaluate and decompose the green development efficiency of high-tech industry, and the influencing mechanism between the efficiency of technological innovation and the efficiency of green development is explored by the spatial Dubin model. The results indicate that green transformation of the manufacturing industry has an obvious spatial linkage effect. In addition, technological innovation efficiency is conducive to the green development efficiency, while economic transformation efficiency and urbanization are not conducive to the green development efficiency.

Keywords: High-tech manufacturing industry; technological innovation value chain; Green development; Internal transmission mechanism; China

1. Introduction

High-tech industries are knowledge-intensive and technology-intensive industries (Yang

31 and Zhu, 2021). As the most active industry of technological innovation of the economic
32 era, high-tech industries are highly valued by governments around the world, especially
33 developed countries. After the financial crisis, developed countries implemented the re-
34 industrialization policy to attract the return of high-end manufacturing industries, leading
35 to profound changes in global manufacturing (Dong et al., 2020). They have formulated
36 and implemented relevant strategic policies to vigorously promote the development of
37 high-tech industries and seize the manufacturing high point of future industrial competition
38 (Duan et al., 2021). This poses new challenges to the development of China's
39 manufacturing industry.

40 China's economic development has entered a new development stage, and industrial
41 development has entered the second half of the late industrialization period. The economic
42 development during this period was characterized by shifting economic growth rates and
43 upgrading the industrial structure. By this time, the growth rate of the manufacturing
44 industry has dropped significantly, facing overcapacity and imbalance between supply and
45 demand. The original extensive growth model that relies on traditional factors has been
46 difficult to adapt to the requirements of the new stage of economic development. In the
47 context of the new round of industrial transformation, high-tech industries have become an
48 important position for international economic and technological competition due to their
49 knowledge and technology intensive (Wang et al., 2020). Compared with ordinary
50 manufacturing industry, high-tech industry has high technology innovation efficiency.

51 Technological innovation efficiency levels have a direct impact on the overall efficiency
52 of China's industry (Liu et al., 2020). Improving the efficiency of technological innovation
53 to promote the green development ability is an important way to meet the challenges and
54 improve the international competitiveness. Hence, due to the characteristics of the high-
55 tech industry, which is the new engine of manufacturing green development, the Chinese
56 government has implemented relevant policies at the national and local government levels
57 to promote the development of high-tech industries. The report of the 19th National
58 Congress of the Communist Party of China clearly stated that speeding up the construction
59 of an innovative country has created a favorable policy environment for the development
60 of China's high-tech industries. Besides, China's peak carbon and carbon neutral targets
61 have strengthened the urgency of the green transformation of the manufacturing industry.

62 Therefore, under the guidance of development environment and policy, this paper
63 constructs a decomposition model of spatial efficiency from the perspective of high-tech
64 industry, analyzes the spillover effect of technological innovation, and explores the
65 dynamic influence mechanism of technological innovation and green transformation. In
66 order to achieve the research purpose, this paper will carry out research from the following
67 aspects: firstly, the network model is used to explore the efficiency of technological
68 innovation chain of high-tech industry, and the regional heterogeneity of technological
69 innovation capacity is analyzed. From the perspective of time dynamic research, this paper
70 analyzes the technological innovation capability in different planning periods. Secondly,
71 for the purpose of exploring the green development status of the high-tech industry and
72 achieve the goal of high-quality development, the decomposition model is employed to
73 measure and decompose the green development of the high-tech industry, and the
74 heterogeneity effect of the green development of the high-tech industry is analyzed. Finally,
75 by constructing a spatial model, this paper explores a spatial linkage of the green
76 development of high-tech industry and the mechanism between technological innovation
77 efficiency and green development efficiency.

78 2. Literature review

79 Technological innovation has strong social effect and is also the key to enhance national
80 competitiveness (Liu and Dong, 2021). Improvement of technological innovation
81 efficiency is the vital way to improve technological innovation capabilities. With the new
82 round of scientific and technological revolution, numerous studies have been performed to
83 assess innovation activities, which including areas, industries, and firms. About the
84 research method, it mainly focuses on whether to open the black box of the intermediate
85 production process. For instance, G.Carayannis et al. (2016) utilized the data of 23
86 European countries and their 185 corresponding regions, and proposed a model was based
87 on DEA to evaluate the efficiency of innovation systems. Miao et al. (2021) through
88 constructed a two-stage SBM-DEA model to evaluate the green innovation efficiency, and
89 the process of innovation efficiency is divided into two parts: technology development and
90 achievement efficiency. Moreover, Tobit model is used to analyze the impact of input
91 variable and influencing factors. The results show that technology development,
92 achievement transformation and green innovation efficiency in each region all show a trend

93 of fluctuating growth, and green innovation efficiency in the eastern region has always
94 been in a leading position. Li et al. (2017) proposed a framework based on the combination
95 of the dynamic DEA, meta-frontier analysis theory and truncated regression model focus
96 on the efficiency of regional high-tech industries in China. The result showed that the east
97 area is always in the lead. Wang et al. (2020) from the industry research perspective to
98 evaluated high-tech industrial technological innovation industries based on the two-stage
99 network DEA. Results showed the overall technological innovation efficiency of high-tech
100 industries were relatively low. Based on previous research and analysis, the research on
101 technological innovation efficiency mainly focuses on technological innovation in high-
102 tech industries and technological innovation efficiency in non-high-tech industries. At the
103 method level, the two-stage DEA method is mainly used to measure efficiency.

104 Energy and environmental efficiency analysis is one of the mainstream model for
105 measuring regional sustainable development. Therefore, green development is often
106 measured by environmental efficiency or energy efficiency (Ouyang and Yang, 2020). Shi
107 et al. (2021) focused on Beijing industrial system and based on waste network and eco-
108 efficiency to analyze green transformation. Zhai and An (2021) adopted the super-
109 efficiency DEA method to calculate the green transformation efficiency of 30 provinces of
110 China from 2009 to 2018. From the perspective of the technological innovation process, a
111 spatial Durbin model is further proposed to investigate the impacts of technology research
112 and development and technology commercialization on green transformation efficiency.
113 Luo et al. (2021) employed the dataset covers a balanced panel of 30 China's provinces
114 over the period of 2003-2017 and utilized the super efficiency slack-based model and super
115 efficiency epsilon-based model under meta-frontier to measure eco-efficiency. The results
116 showed that eco-efficiency in China is at a decreasing trend overall and there exists a
117 certain heterogeneity among different regions. Han et al. (2021) measured the eco-
118 efficiency, and assessed how industrial upgrading influences the eco-efficiency of a certain
119 province with provincial panel data during the period 1998-2017. Xiao et al. (2021)
120 employed a two-stage network DEA to estimate the eco-efficiency of the resource-based
121 cities, and the results indicated that the eco-efficiency showed a promising increase. Haider
122 and Mishra (2021) employed the Bayesian SFA to estimate the energy efficiency of Indian
123 iron and steel firms, and there is increasing energy efficiency gap across firms.

124 With the rise of a new round of technological revolution, technological innovation has
125 received more and more attention, many scholars accepted that technological innovation
126 could reduce energy intensity and carbon emissions without compromising global
127 economic growth (Sun et al., 2021). Luo et al. (2021) employed bootstrap truncation
128 regression to analyze the different impacts of innovation on eco-efficiency, results indicate
129 that the invention patent and design patent have positive effects on China's eco-efficiency,
130 while the effect of inward foreign direct investment on eco-efficiency is different across
131 different regions. Liu and Dong (2021) used the data envelopment analysis game cross-
132 efficiency model to evaluate the green economy efficiency between 2003 to 2017, the
133 spatial econometric model was utilized to explore the relationship and the transmission
134 mechanism between technological innovation and the green economy efficiency from the
135 perspective of natural resources and urbanization. The result indicated that the intensive
136 effect of technological innovation was significant and could considerably improve the
137 green economic efficiency. Sun et al. (2021) used data from the OECD Triadic Patent
138 Families database for 24 innovating countries between the years 1994 to 2013 to investigate
139 the effect of technological innovation within certain countries on the energy efficiency
140 performance of neighboring countries. The results indicated that there is a positive,
141 significant between knowledge spillover and country-specific energy efficiency
142 performance. Most of the existing studies have analyzed the impact of technological
143 innovation on green development from different perspectives, such as technology spillover,
144 R&D and patent. By analyzing the impact of technological innovation on energy efficiency,
145 Haider and Mishra (2021) pointed out that innovative capability leads to improve energy
146 efficiency. However, the improvement of technological innovation efficiency is conducive
147 to reducing technological input when strengthening innovation ability, and there are
148 relatively few studies on whether technological innovation changes have an impact on
149 green development efficiency.

150 Based on the status of the manufacturing industry in the national economy, the efficiency
151 of technological innovation and the efficiency of green development are critical to
152 achieving sustainable development. Especially now, the achievement of China's carbon
153 peak carbon neutral goal requires the dual efforts of technological innovation efficiency
154 and green transformation efficiency. Existing literature has discussed the efficiency of

155 technological innovation and the efficiency of green transformation separately, but there
156 are few studies on whether the improvement of technological innovation efficiency and the
157 efficiency of green transformation can achieve a joint force mechanism. As a strategic
158 industry, the development of high-tech industry in theory is conducive to enhancing
159 technological innovation capabilities and driving the advancement of the industrial
160 structure. Therefore, in order to fill the blank research in this research field, From the
161 perspective of time dynamic efficiency and decomposition efficiency, this paper analyzes
162 the influence mechanism of technological innovation efficiency on green transformation
163 efficiency by building a spatial model. From the perspective of time and space, this paper
164 analyzes the driving effect of technological innovation on green transformation.

165 **3. Methodology**

166 3.1 Net Slack Based Measure

167 The traditional DEA model is a measure of the relative efficiency of decision-making
168 units with multiple inputs and multiple outputs. One of the shortcomings of the traditional
169 DEA model is that it ignores intermediate products or link activities, and cannot accurately
170 evaluate the efficiency of each stage and the overall efficiency of the decision-making unit.
171 The technology development stage is the process of transforming innovation resources into
172 technological output, with knowledge and technology as the main output; the latter stage
173 transforms the output of the technological research and development stage into economic
174 benefits. Due to the different content and purpose of the input and output situation at each
175 stage, if only the overall efficiency is considered, the evaluation effect will be general and
176 unscientific. Based on this, Tone and Tsutsui (2009) proposed a relaxation-based network
177 DEA model, called Net Slack Based Measure (NSBM), which can open the black box of
178 the traditional DEA model and deal with intermediate products or link activities.

179 Suppose there are n ($j=1,L,n$) decision-making units, each decision-making unit
180 contains K ($k=1,L,K$) stages, m_k and r_k are the input and output of the k stage, respectively.
181 (k,h) represents the link from stage k to stage h on the set L . The input resources of DMU_j
182 in stage k are expressed as $\{X_j^k \in R_+^{m_k}\} (j=1,L,n; k=1,L,K)$. The output is expressed as

183 $\{y_j^k \in R_+^{r_k}\} (j=1,L, n; k=1,L, K)$. The intermediate link from stage k to stage h is expressed

184 as $\{Z_j^{(k,h)} \in R_+^{t_{(k,h)}}\} (j=1,L, n; (k,h) \in L)$, $t_{(k,h)}$ represents the number of items linked (k, h) .

185 The production possible set $p = \{(X^k, y^k, Z^{(k,h)})\}$ is defined as:

$$186 \quad X^k \geq \sum_{j=1}^n X_j^k \lambda_j^k \quad (k=1,L, K), \quad (1)$$

$$187 \quad y^k \leq \sum_{j=1}^n X_j^k \lambda_j^k \quad (k=1,L, K),$$

$$188 \quad Z^{(k,h)} = \sum_{j=1}^n Z_j^{(k,h)} \lambda_j^k \quad (\forall (k,h)) \text{ (As the output of stage } k),$$

$$189 \quad Z^{(k,h)} = \sum_{j=1}^n Z_j^{(k,h)} \lambda_j^h \quad (\forall (k,h)) \text{ (As an input to stage } h),$$

$$190 \quad \sum_{j=1}^n \lambda_j^k = 1 (\forall k), \quad \lambda_j^k \geq 0 (\forall j, k)$$

191 Where, $\lambda^k \in R_+^n$ is the intensity vector of stage K . The above model assumes variable
192 returns to scale, and can study the technical efficiency and scale efficiency of production

193 units. If the constraint $\sum_{j=1}^n \lambda_j^k = 1 (\forall k)$ is removed, the return to scale remains unchanged.

194 $DMU_o (o=1,L, n)$ can be expressed as:

$$195 \quad x_o^k = X^k \lambda^k + s^{k-} \quad (k=1,L, K),$$

$$196 \quad y_o^k = y^k \lambda^k + s^{k+} \quad (k=1,L, K), \quad (2)$$

$$197 \quad e \lambda^k = 1 \quad (k=1,L, K),$$

$$198 \quad \lambda^k \geq 0, s^{k-} \geq 0, s^{k+} \geq 0, (\forall k)$$

199 Where, in the equation (1), $X^k = (x_1^k, L, x_n^k) \in R^{m_k \times n}$, $y^k = (y_1^k, L, y_n^k) \in R^{r_k \times n}$, $s^{k-} (s^{k+})$ is
200 the input (output) slack vector.

201 For the link between two adjacent stages, there are two possible situations:

202 (a) "Free" link type

$$203 \quad \rho_o^* = \underset{\lambda^k, s^{k-}, s^{k+}}{\text{Min}} \frac{\sum_{k=1}^K w^k \left[1 - \frac{1}{m^k} \left(\sum_{i=1}^{m_k} \frac{s_{io}^{k-}}{x_{io}^k} \right) \right]}{\sum_{k=1}^K w^k \left[1 + \frac{1}{r_k} \left(\sum_{r=1}^{r_k} \frac{s_{ro}^{k+}}{y_{ro}^k} \right) \right]} \quad (3)$$

$$204 \quad X_o^k = \sum_{j=1}^n \lambda_j^k x_{ij} + s_{io}^{k-} \quad (i=1, 2, K, m; k=1, 2, K, K),$$

$$y_o^k = \sum_{j=1}^n \lambda_j^k y_{rj} - s_{ro}^{k+} \quad (i=1, 2, K, m; k=1, 2, K, K),$$

$$z^{(k,h)} \lambda^h = z^{(k,h)} \lambda^k, (\forall (k, h)),$$

$$\lambda_j^k \geq 0, s_{io}^{k-} \geq 0, s_{ro}^{k+} \geq 0, (\forall k)$$

208 Where, $\sum_{k=1}^k w^k = 1, w^k \geq 0 (\forall k)$, w^k is the relative weight of stage k . Assuming that the

209 optimal solution of the above model is $(\lambda_j^{k*}, s_{io}^{k-*}, s_{ro}^{k+*})$, the efficiency of k-stage

210 efficiency is expressed as:

$$\rho_k = \frac{1 - \frac{1}{m_k} \left(\sum_{i=1}^{m_k} \frac{s_{io}^{k-*}}{x_{io}^k} \right)}{1 + \frac{1}{r_k} \left(\sum_{ro}^{r_k} \frac{s_{ro}^{k+*}}{y_{ro}^k} \right)} \quad (k=1, 2, K, K) \quad (4)$$

212 If and only if all sub-phases are valid, the DMU is overall valid. The invalid decision
213 unit can be adjusted by the following formula:

$$\begin{aligned} x_o^{k*} &\leftarrow x_o^k - s^{k-*} \quad (k=1, K, K) \\ y_o^{k*} &\leftarrow y_o^k + s^{k+*} \quad (k=1, K, K) \\ z_o^{(k,h)} &\leftarrow Z^{(k,h)} \lambda^{k*} \quad (\forall (k, h)) \end{aligned} \quad (5)$$

215 3.2 Global Malmquist Luenberger

216 The Malmquist index model is used to evaluate the total factor productivity index (TFP),
217 and decompose it to obtain the values of innovation efficiency and technical efficiency to
218 further analyze internal dynamic changes (Farrell, 1957). Total factor productivity refers
219 to the efficiency of production activities of a production unit in a certain period of time,
220 and its essence is a comprehensive manifestation of the impact of technological progress
221 on economic development (Fare et al., 1992). Therefore, total factor productivity is often
222 used as an important indicator to measure the level of technological development and
223 analyze the driving force of economic growth, as well as further analyzing its internal
224 dynamic changes. However, the Malmquist index method does not have cyclic
225 characteristics and cannot be compared across periods. Compared with the traditional
226 Malmquist index model, the Global Malmquist Luenberger (GML) index model overcomes
227 the shortcomings of the traditional model. Therefore, this paper employs the GML model

228 of the directional distance function: both expected output and undesired output are
 229 included in the evaluation system. Emrouznejad and Yang (2016) used GML and put the
 230 carbon dioxide as an undesired output to analyze the eco-environmental efficiency of
 231 China's manufacturing industry. Fang et al. (2021) evaluated the green total factor
 232 productivity of China's extractive industries through the GML index method and
 233 comprehensively analyzed the influencing factors. The green transformation of the
 234 manufacturing industry emphasizes that under the constraints of the ecological
 235 environment, the total factor productivity can be improved while reducing energy
 236 consumption or environmental pollution. Therefore, taking environmental factors into
 237 consideration in the evaluation system when measuring total factor productivity can more
 238 accurately reflect the state of green transformation of the manufacturing industry. Chung
 239 et al. (1997) believed that a method that can better deal with undesired output efficiency
 240 evaluation is the directional distance function. Based on this, this article uses GML to
 241 evaluate green total factor productivity of manufacturing. The basic principle is: Assuming
 242 that each decision unit contains N input items $x = (x_1, \dots, x_n) \in R_+^N$, obtains M expected
 243 outputs $y = (y_1, \dots, y_n) \in R_+^M$, J items of unexpected output $b = (b_1, \dots, b_n) \in R_+^J$. The set of
 244 production possibilities can be expressed as: $P(x) = \{(y, b) \mid x \text{ could produce } (y, b)\}$.

245 Suppose the directional vector is $g = (g_y, g_b)$, among them $g \in R^M \times R^J$. The
 246 directional distance function is defined as:

$$247 \quad D(x, y, b; g_y, g_b) = \max \left\{ \beta \mid (y + \beta g_y, b - \beta g_b) \in p(x) \right\}$$

248 This function shows that while the expected output increases, the undesired output
 249 decreases in the same proportion; β is the value of the directional distance function that
 250 tries to maximize the output y and minimize the pollutant b . In this paper, the directional
 251 vector is set as $g = (y, b)$, the corresponding directional distance function is expressed as

$$252 \quad D(x, y, b).$$

253 Oh (2010) defines and decomposes the GML index, the current production possibility
 254 set is: $P^t(x^t) = \{(y^t, b^t) \mid x^t \text{ can produce } (y^t, b^t)\}, t = 1, \dots, T$.

255 $p^G = P^1 \cup P^2 \cup \dots \cup P^T$ is the global production possibility set, which means the union of

256 all production feasible sets in the current period.

257 The GML index and its decomposition form are:

$$\begin{aligned}
258 \quad \text{GML}^{t,t+1}(x^t, y^t, b^t, x^{t+1}, y^{t+1}, b^{t+1}) &= \frac{1 + D^G(x^t, y^t, b^t)}{1 + D^G(x^{t+1}, y^{t+1}, b^{t+1})} \\
259 \quad &= \frac{1 + D^t(x^t, y^t, b^t)}{1 + D^t(x^{t+1}, y^{t+1}, b^{t+1})} \times \left[\frac{1 + D^G(x^t, y^t, b^t) / 1 + D^t(x^t, y^t, b^t)}{1 + D^G(x^{t+1}, y^{t+1}, b^{t+1}) / 1 + D^{t+1}(x^{t+1}, y^{t+1}, b^{t+1})} \right] \\
260 \quad &= EC^{t,t+1} \times TC^{t,t+1} \tag{6}
\end{aligned}$$

261 In the formula, $D^G(x, y, b) = \max \{ \beta | (y + \beta y, b - \beta y) \in P^G(x) \}$ is the global directional
262 distance function, the global production possibility set is $P^G(x)$. $EC^{t,t+1}$, $TC^{t,t+1}$ represent
263 the efficiency change and technological change in the two periods, respectively. This paper
264 further solves the four directional distance functions in the formula. Taking period t as an
265 example, the directional distance function of the current period $D^t(x^t, y^t, b^t)$ and the
266 global direction distance function on the current global production possibility set
267 $D^G(x^t, y^t, b^t)$, it is obtained by the following two linear programs:

$$\begin{aligned}
268 \quad D^t(x^t, y^t, b^t) &= \max \beta \\
&s.t. \ Y^t z^t \geq (1 + \beta) y_k^t \\
&\quad B^t z^t = (1 - \beta) b_k^t \\
&\quad X^t z^t \leq x_k^t \\
&\quad z^t \geq 0
\end{aligned} \tag{7}$$

$$\begin{aligned}
270 \quad D^G(x^t, y^t, b^t) &= \max \beta \\
&s.t. \ \sum_{\Gamma=1}^T Y^\Gamma z^\Gamma \geq (1 + \beta) y_k^t \\
&\quad \sum_{\Gamma=1}^T B^\Gamma z^\Gamma = (1 - \beta) b_k^t \\
&\quad \sum_{\Gamma=1}^T X^\Gamma z^\Gamma \leq x_k^t \\
&\quad z^\Gamma \geq 0
\end{aligned} \tag{8}$$

272 The current direction distance function in $t+1$ period $D^{t+1}(x^{t+1}, y^{t+1}, b^{t+1})$ and the global
273 direction distance function $D^G(x^{t+1}, y^{t+1}, b^{t+1})$ can be obtained in the same way.

274 3.3 Spatial autoregression

275 Spatial econometrics is an emerging branch of economics, and its main research is to
276 solve the problems of spatial interaction and spatial dependence structure in the regression

277 model of cross-sectional data and panel data (Yang and Lee, 2021). Compared with the
 278 traditional autoregression, the spatial autoregression makes up for the lack of the traditional
 279 panel model to describe the economic behavior to a certain extent. The spatial panel model
 280 combines the advantages of the traditional panel data model with the spatial econometric
 281 method, which not only considers the temporal and spatial characteristics but also
 282 incorporates the spatial effects into the research system, making the estimation results more
 283 effective. Common spatial panel data models include spatial lag model, spatial error model,
 284 and spatial Dubin model. Because the spatial Dubin model overcomes the common
 285 shortcomings of the spatial lag model and the spatial error model, and integrates the spatial
 286 error model into the spatial lag model, both the spatial correlation of the dependent variable
 287 and the spatial correlation of the independent variables are considered. The spatial Dubin
 288 model is expressed as:

$$y = \rho W y + a \tau_n + X \beta + W X \gamma + \varepsilon$$

$$\varepsilon : N(0, \sigma^2 I_n)$$
(9)

290 $W y$ is the spatial lag of the dependent variable, $W X$ is the spatial lag term of the
 291 independent variable. Without considering the lag term, the regression coefficient can
 292 reflect the influence of the independent variable on the dependent variable, and the spatial
 293 Dubin model can be represented by the following situation:

$$(I_n - \rho W) y = X \beta + W X \theta + \iota_n a + \varepsilon$$

$$y = \sum_{r=1}^k S_r(W) x_r + V(W) \iota_n a + V(W) \varepsilon$$
(10)

295 Among them,

$$S_r(W) = V(W)(I_n \beta_r + W \theta_r), V(W) = (I_n - \rho W)^{-1} = I_n + \rho W + \rho^2 W^2 + \rho^3 W^3 + \dots + K$$
(11)

297 The matrix is expressed as:

$$\begin{pmatrix} y_1 \\ y_2 \\ \mathbf{M} \\ y_n \end{pmatrix} = \sum_{r=1}^k \begin{pmatrix} S_r(W)_{11} & S_r(W)_{12} & \dots & S_r(W)_{1n} \\ S_r(W)_{21} & S_r(W)_{22} & \dots & S_r(W)_{2n} \\ \mathbf{M} \\ S_r(W)_{n1} & S_r(W)_{n2} & \dots & S_r(W)_{nn} \end{pmatrix} \begin{pmatrix} x_{1r} \\ x_{2r} \\ \mathbf{M} \\ x_{nr} \end{pmatrix} + V(W) \iota_n a + V(W) \varepsilon$$
(12)

$$y_i = \sum_{r=1}^k [S_r(W)_{i1} x_{1r} + S_r(W)_{i2} x_{2r} + \dots + S_r(W)_{in} x_{nr}] + V(W) \iota_n a + V(W) \varepsilon$$

300 **4. Data sources**

301 4.1 Innovation value chain

302 4.1.1 Technological innovation system (TIS)

303 Due to the availability of data, this study mainly uses high-tech industry data from 2006
304 to 2016 as the research sample. Some data in Tibet, Qinghai, Xinjiang, Inner Mongolia and
305 Hainan is not available, the data of 27 provinces in China is finally used as the research
306 object. In order to estimate the efficiency of the innovation value chain, this paper first
307 uses the NSBM model estimation method to estimate the efficiency in segments. When
308 selecting input-output indicators, the main consideration is whether the selected indicators
309 could accurately reflect the problem to be studied in this paper. Therefore, according to the
310 preliminary research of Zhang et al. (2021) and Li et al. (2021), the selection of indicators
311 is divided into input indicators and output indicators. The investment indicators in the
312 technological innovation stage are: R&D activity personnel converted into full-time
313 equivalent, R&D expenditure internal expenditure, and new product development
314 expenditure. Output indicators are valid invention patents that could measure scientific and
315 technological achievements.

316 4.1.2 Economic transformation system (ETS)

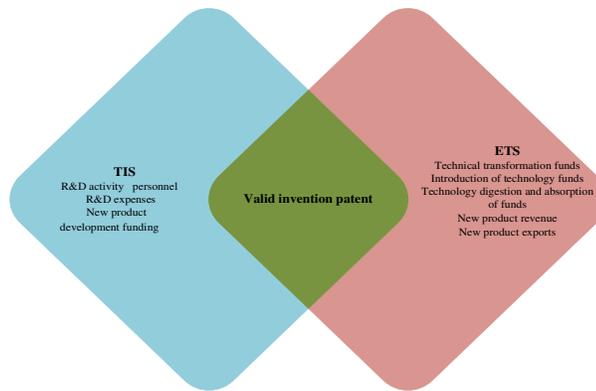
317 The transformation of achievements in the innovation value chain refers to the process
318 by which high-tech companies transform or transform their technological research and
319 development achievements (i.e. patents) into new products and realize commercialization.
320 The original intention of companies in product innovation is not to develop new products
321 based on industrialization or commercialization. Therefore, when companies obtain the
322 results of the technology research and development stage, they need to transform the
323 research results or introduce the required technologies in a targeted manner to realize the
324 digestion and absorption of the innovation results. For enterprises, if new products want
325 to gain market favor, they need to conduct adequate market research before proposing new
326 technical requirements. If a new product can quickly occupy the market after its launch,
327 other companies can realize large-scale commercialization of the technology through
328 technology purchase and cooperation. Therefore, when selecting indicators for estimating

329 the conversion efficiency value of results, based on the former's literature research and
 330 practical significance, the input indicators are effective invention patents, technical
 331 transformation funds, technical funds introduced, and technology digestion and absorption
 332 of funds. The output indicators are the sales revenue of new products and the export value
 333 of new products. The two-stage indicator selection for the efficiency of the innovation
 334 value chain is shown in Table 1, and the process of the innovation value chain is shown in
 335 Fig. 1.

336 Table 1. Innovative value chain index selection and data sources

Innovation value chain			Unit	Data sources
TIS	Investment index	Technological personnel input	R&D activity personnel Man/year	China Science and Technology Statistical Yearbook (2007-2017)
		Funding	Internal expenditure of R&D expenses New product development funding Million RMB	
	Output indicators	R&D results	Valid invention patent Item	
		R&D results	Valid invention patent Item	
ETS	Investment index	Funding	Technical transformation funds Introduction of technology funds 100 Million RMB	China High-tech Industry Statistical Yearbook (2007-2017)
			Technology digestion and absorption of funds 100 Million RMB	
	Output indicators	Commercialized income	New product sales revenue 100 Million RMB	
			New product exports 100 Million RMB	

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Fig.1 High-tech industry includes a multi-system series model with shared input and free intermediate output

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4.2 Green total factor productivity

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China's manufacturing industry is gradually changing from an extensive growth model to a scientifically intensive growth model. In the critical period of economic development transformation and governance transformation, the manufacturing industry is also at the key to transformation and upgrading. The key to the green transformation of the manufacturing industry is whether it can improve the green total factor productivity, that is, whether it can achieve a balanced development of the environment and resources while improving the quality of manufacturing production. The high-tech manufacturing industry is characterized by its high added value, high spillover, and high innovation as an important field for future international competition and an important industry that drives the transformation and upgrading of domestic industries. Improving the green total factor productivity of high-tech industries could gain an international competitive advantage in the increasingly fierce international technological competition and rising trade protectionism. Therefore, this article chooses high-tech manufacturing industry as the research object. The selection index of labor input in the input index is the average number of employees in the high-tech industry. Financial investment indicators are internal R&D expenditures and new fixed assets. The expected output indicators are mainly business income and the number of patent applications. Due to the lack of data related to the environmental pollution index of high-tech industries, Han Jing's (2012) data processing method is used for reference, and the comprehensive environmental pollution index of various places is used as an undesired output. The selection of indicators and specific data sources are shown in Table 2.

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Table 2. Selection of green total factor productivity indicators and data sources for high-tech industries

		Indicator selection		Unit	Data Sources
Input indicators		Average number of employees in high-tech manufacturing		Man/Year	China Science and Technology Statistical Yearbook
		Internal R&D expenditure		100 Million RMB	
		New fixed assets		100 Million RMB	
Output Indicators	Expected output	Main business income		100 Million RMB	China High-tech Industry Statistical Yearbook
	Unexpected output	Number of patent applications Environmental pollution index		Item	China Environmental Statistics Yearbook

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366 4.3 Environment variable

367 4.3.1 Advanced industrial structure

368 Promoting the advancement of the industrial structure is an important force in the
 369 transformation and upgrading of the manufacturing industry (Zhu et al., 2019). The
 370 advanced industrial structure refers to the trend and process of continuously evolving the
 371 overall quality and efficiency of the industrial structure to a level of change through
 372 technological progress in accordance with the law of industrial structure evolution. In this
 373 paper, the indicators of advanced industrial structure are based on the indicator construction
 374 method of Fu (2010). First, take the proportion of the added value of the three industries
 375 in GDP as a sub-vector of the space vector to form a set of three-dimensional vectors
 376 $X_0 = (x_{1,0}, x_{2,0}, x_{3,0})$. Then calculate the angle α_j between X_0 and the vector $X_1 = (1, 0, 0)$,
 377 $X_2 = (0, 1, 0)$, $X_3 = (0, 0, 1)$ arranged from low level to high level:

$$378 \alpha_j = \arccos \left\{ \frac{\sum_{i=1}^3 (x_{i,j} \cdot x_{i,0})}{\left(\sum_{i=1}^3 (x_i^2) \right)^{1/2} \cdot \left(\sum_{i=1}^3 (x_{i,0}^2) \right)^{1/2}} \right\} \quad (13)$$

379

$$j = 1, 2, 3$$

380 The advanced industrial structure is defined as S, and the calculation formula is as
381 follows:

$$382 \quad S = \sum_{k=1}^3 \sum_{j=1}^k \alpha_j \quad (14)$$

383 The larger the S value, the higher the level of industrial structure. The relevant data
384 comes from the China Statistical Yearbook.

385 4.3.2 Outward Foreign Direct Investment

386 Outward foreign direct investment (OFDI), especially technology sourcing OFDI, is not
387 only a channel for developing countries to acquire advanced technology, but also an
388 important way and mean to overcome trade barriers from developed countries and break
389 through the bottleneck of their own technology to enter the global high-end value chain
390 (Zhao et al., 2020). With the rapid growth of China's economy, China's outward foreign
391 direct investment is currently in a stage of rapid development, and its outward foreign
392 investment ranks second in the world. Since the Chinese government actively promoted
393 the construction of the Belt and Road in 2013, OFDI's impact on China's innovation
394 efficiency has attracted much attention. The National Medium and Long-term Science and
395 Technology Development Plan Outline (2006-2020) also emphasizes that innovation
396 cannot rely solely on its own innovative strength. Therefore, exploring the impact of OFDI
397 on the efficiency of green innovation has important practical significance. The data comes
398 from the China Foreign Direct Investment Bulletin.

399 4.3.3 Informatization

400 With the in-depth development of networking, digitization and intelligence,
401 informatization represents the current advanced productivity. According to the 2006-2020
402 National Informatization Development Strategy issued by the General Office of the Central
403 Committee of the Communist Party of China and the General Office of the State Council,
404 informatization refers to making full use of information technology, developing
405 information resources, promoting information exchange and knowledge sharing, and
406 thereby improving the quality of economic growth and promoting the transformation of
407 economic and social development. Therefore, according to the characteristics of
408 informatization, it can improve the efficiency of industrial resource allocation and increase

409 the added value of the industry in its development process, and promote the transformation
410 and upgrading of industrial enterprises (Zhu and Sun, 2020). According to the existing
411 literature research and the availability of data, this article uses the number of Internet users
412 in each province to measure the degree of informatization development in each province.
413 The data comes from the China Statistical Yearbook.

414 4.3.4 Control variable

415 GDP per capita is often used as an indicator of economic development in development
416 economics and is one of the important macroeconomic indicators. In this article, per capita
417 GDP is used as an indicator to measure the impact of economic development on the green
418 transformation of manufacturing.

419 The Central Committee of the Communist Party of China proposed in the decision of
420 the Third Plenary Session of the 18th Central Committee to make the market play a decisive
421 role in the allocation of resources. In addition, in recent years, the supply-side structural
422 reform has been further proposed to improve resource allocation and increase economic
423 efficiency. Therefore, under the call of the government and the promotion of policies,
424 market-oriented reform has become the most important task of China's economy at present,
425 and it is also an important factor in improving total factor productivity. This paper attempts
426 to explore the impact of marketization development on the green transformation of
427 manufacturing.

428 Enterprise competitiveness refers to the comprehensive ability of an enterprise to realize
429 its own value on the basis of creating value for customers through its own capabilities, and
430 comprehensive utilization of internal resources and external resources (Tu and Wu, 2020).
431 In this study, corporate competitiveness uses the number of companies in high-tech
432 industries as an indicator to explore the impact of corporate competitiveness on the green
433 transformation of manufacturing.

434 Since the reform and opening up, with the acceleration of industrialization, the process
435 of urbanization has accelerated. At present, China is in a critical period of economic
436 transformation, an important period for the modern development of socialism and a critical
437 period for the in-depth development of urbanization. Chen et al. (2021) pointed out that
438 urbanization has beneficially promoted the transformation and upgrading of the industrial
439 structure and is a powerful driving force. Therefore, this paper explores the impact of the

440 development of urbanization on the green transformation of manufacturing. The data
441 comes from the China Statistical Yearbook.

442 **5. Analysis of regional heterogeneity of high-tech industry technological innovation** 443 **value chain and green total factor productivity development**

444 5.1 Analysis on the efficiency and regional heterogeneity of manufacturing technology 445 innovation value chain

446 5.1.1 Analysis of the efficiency of technological innovation value chain

447 The innovation efficiency of high-tech industries is an important manifestation of a
448 country or region's scientific and technological R&D strength and economic
449 competitiveness. Improving technological innovation efficiency is the key to improving
450 competitiveness. High-tech industry innovation process includes multi-input, multi-output,
451 and multi-link process, which is called the technological innovation value chain according
452 to Schumpeter's innovation theory. The technological innovation value chain includes the
453 technological research and development stage and the economic transformation stage.
454 Increasing R&D investment can improve R&D efficiency to a certain extent, but the
455 presentation of high-tech achievements is in addition to investment links, but also
456 production and product links (Zhang et al., 2019). In this paper, the research purpose is to
457 explore the overall efficiency and segmented efficiency of the technological innovation
458 value chain of high-tech industries, and to fully understand the technological innovation
459 capabilities of China's high-tech industries from time and region. Therefore, this paper
460 firstly uses the NSBM model to evaluate the technological innovation value chain and
461 segmentation efficiency of the high-tech industry based on the relevant data of China's
462 high-tech industry from 2006 to 2015. The technological innovation value chain of each
463 province and its segmented efficiency results are shown in Table 3.

464 Table 3. Estimated value of manufacturing technology innovation value chain efficiency in each
465 province

Region	Technological innovation value chain efficiency	Technology innovation efficiency	Economic transformation efficiency
Beijing	0.9614	0.9913	0.9517
Tianjin	0.8065	0.7022	0.9690

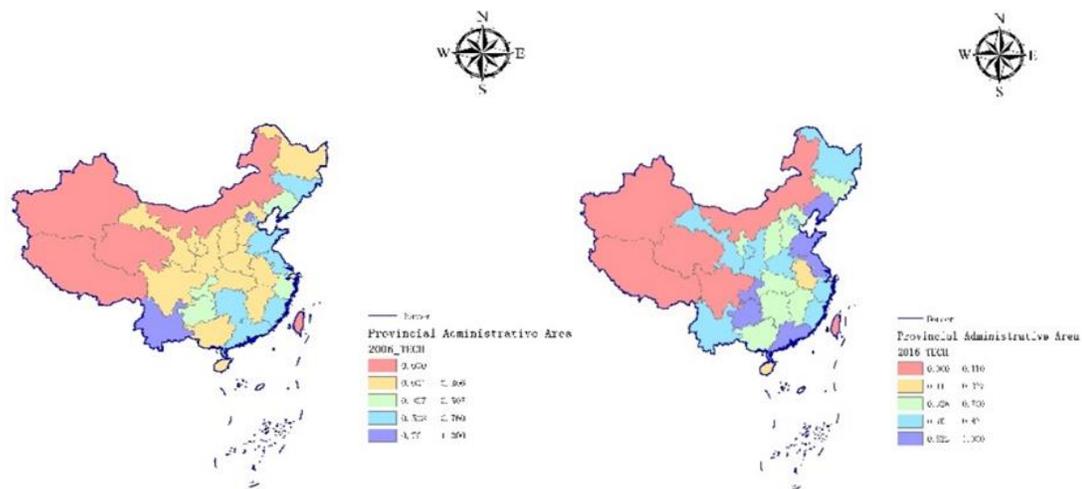
Hebei	0.3811	0.3338	0.5650
Shanxi	0.5277	0.6549	0.5188
Liaoning	0.5845	0.6638	0.4815
Jilin	0.5305	0.5737	0.4310
Heilongjiang	0.4257	0.4264	0.3602
Shanghai	0.6627	0.7154	0.6925
Jiangsu	0.7542	0.6659	0.8510
Zhejiang	0.6097	0.8473	0.5280
Anhui	0.2151	0.5012	0.3981
Fujian	0.6119	0.4633	0.8365
Jiangxi	0.4335	0.5753	0.4144
Shandong	0.7182	0.6853	0.6826
Henan	0.4310	0.6090	0.4696
Hubei	0.5829	0.5121	0.3826
Hunan	0.5338	0.5077	0.3847
Guangdong	0.8922	0.8838	0.8461
Guangxi	0.4229	0.4765	0.1889
Hainan	0.2800	0.2560	0.2793
Chongqing	0.7202	0.8520	0.7684
Sichuan	0.2124	0.6427	0.3277
Guizhou	0.7066	0.7805	0.7501
Yunnan	0.7661	0.7501	0.5804
Shanxi	0.5250	0.6170	0.4600
Gansu	0.4916	0.5717	0.3492
Ningxia	0.3833	0.4715	0.3151
Average	0.5619	0.6250	0.5455

466

467 Fig. 2 , Fig. 3 and Fig. 4 shows the overall efficiency of the technological innovation
468 value chain, technological innovation efficiency and technological achievement
469 transformation efficiency, respectively. As can be seen from the figure, regional
470 heterogeneity exists in efficiency at different stages. And, as a whole, the efficiency of
471 technological innovation and the innovation process is on the rise. Specifically, as shown
472 in Table 4, during the study period, the overall efficiency of the technological innovation
473 value chain is 0.5619, and the technological innovation efficiency and economic
474 transformation efficiency is 0.6250 and 0.5455, respectively.

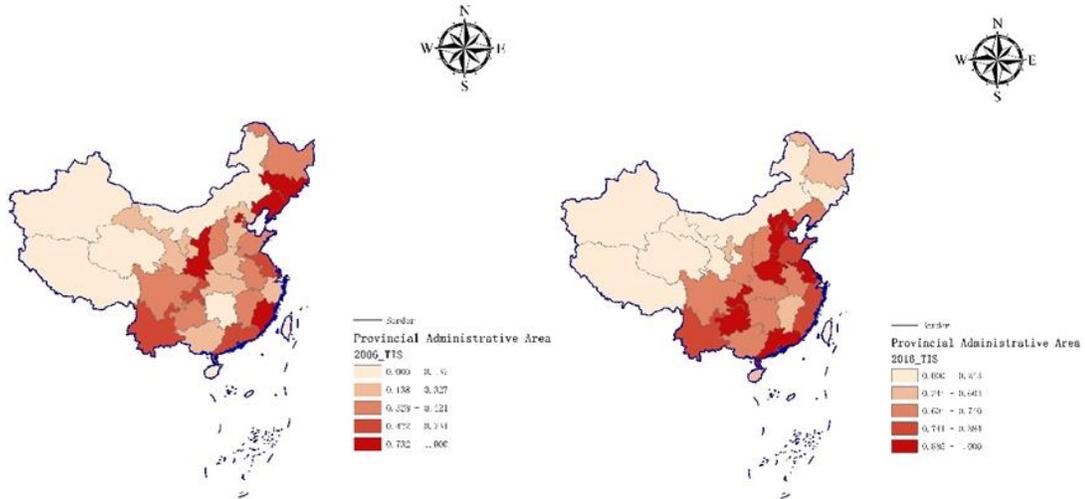
475 Among them, Beijing, Guangdong, Guizhou, Jiangsu, Shandong, Shanghai, Tianjin,
476 Yunnan and Chongqing have higher than average value of technological innovation chain
477 value efficiency, technological innovation efficiency and economic transformation
478 efficiency. These regions belong to high innovation and high transformation. Beijing,
479 Tianjin, Shanghai and Chongqing belong to China's four major municipalities directly

480 under the Central Government. Relying on government policy advantages and superior
 481 geographical location, the economy is developing rapidly, and the efficiency of
 482 technological innovation value chain, technological innovation and economic
 483 transformation efficiency are all higher than the national average. In the context of the
 484 coordinated development of Beijing-Tianjin-Hebei, the three efficiency values of Beijing
 485 area are particularly prominent, and the high-tech industries are in a state of agglomeration
 486 and development. Guangdong, Shandong, and Jiangsu are coastal cities in the eastern
 487 region, occupying favorable geographical locations and frequent foreign trade. Moreover,
 488 these provinces have developed economies, strong strengths, rapid development of high-
 489 tech industries, and relatively large R&D investment. Therefore, the efficiency value of
 490 the technological innovation value chain in these regions is higher than the national average.
 491 With the policy support of the Western Development Strategy, the overall efficiency,
 492 technological innovation efficiency and economic transformation efficiency of the
 493 technological innovation value chain in Guizhou and Yunnan are all higher than the
 494 national average.



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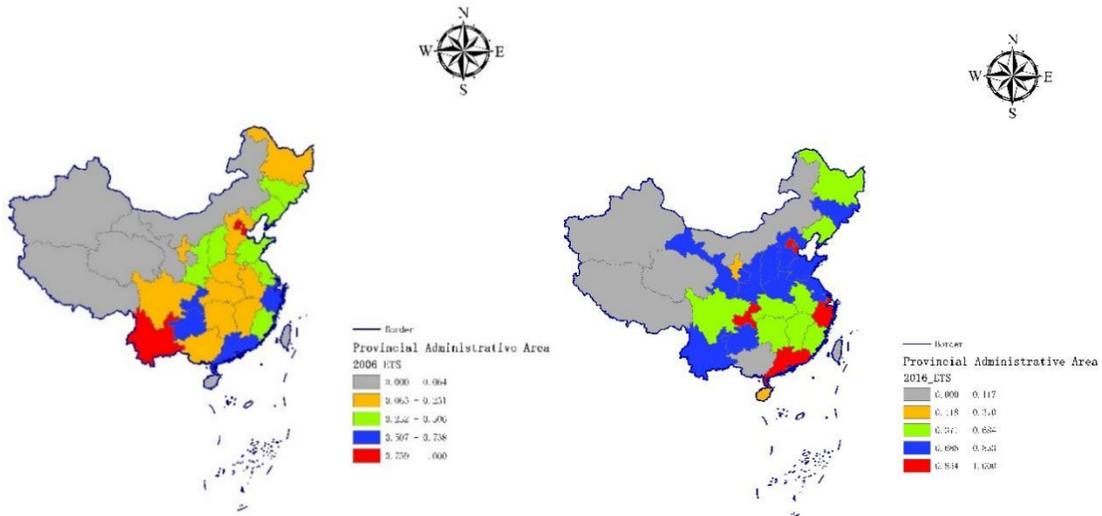
Fig. 2 Regional heterogeneity of the overall efficiency of technological innovation value chain from 2006 to 2015



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Fig. 3 Regional heterogeneity of the technological innovation efficiency from 2006 to 2015



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Fig. 4 Regional heterogeneity of economic transformation efficiency from 2006 to 2015

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5.1.2 Analysis of regional heterogeneity of technological innovation value chain

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In different periods of development, development methods and development policies will have a great impact on economic and technological development. In terms of geography, differences in geographic location and resource endowment heterogeneity will have a direct impact on industrial development and technological innovation. Therefore, this paper further analyzes the efficiency of the technological innovation chain of high-tech industries from the perspective of time and region. According to the national economic development plan, combined with the research interval, the time is divided into two stages: the 11th Five-Year Plan (FYP) period and the 12th FYP. According to the administrative

511 division of the People's Republic of China, the study area is divided into four major
 512 economic administrative areas, namely the eastern region, the central region, the western
 513 region and the northeast region. The efficiency of the high-tech industry technological
 514 innovation value chain at various development stages and region is shown in Table 4.

515 Table 4. Regional differences in the efficiency of technological innovation value chains in
 516 different development strategies

	11 th FYP (2006-2010)			12 th FYP (2011-2015)		
	Overall efficiency	Technological innovation efficiency	Economic transformation efficiency	Overall efficiency	Technological innovation efficiency	Economic transformation efficiency
Eastern	0.5728	0.5859	0.5696	0.7469	0.8077	0.7663
Central	0.3632	0.4022	0.2774	0.5296	0.6916	0.5536
Western	0.3963	0.4913	0.3910	0.6387	0.7347	0.5701
Northeast	0.2352	0.4942	0.2160	0.5844	0.4774	0.6018

517
 518 As shown in Table 4, the overall efficiency, technological innovation efficiency, and
 519 economic conversion efficiency of the technological innovation chain of the high-tech
 520 industries in the four regions during the period of 12th FYP are all higher than that during
 521 the period of the 11th FYP. Based on the perspective of the study area, during the study
 522 period, the efficiency value of the eastern region is significantly higher than that of the
 523 central, western and northeastern regions. However, in terms of research periods, during
 524 the period of 12th FYP, the development gap between the efficiency value of the high-tech
 525 industry technological innovation value chain in the central, western and northeastern
 526 regions and the eastern region has gradually narrowed. The development focus of the
 527 eastern economic zone is the simultaneous transformation of traditional industries and
 528 existing technologies and the active improvement of the industrial structure, the
 529 transformation from traditional energy-intensive heavy industry manufacturing to
 530 knowledge and technology-intensive industries, and the active development of emerging
 531 industries. From the geographical analysis, the eastern region belongs to the coastal
 532 economic belt. The Yangtze River Delta, the Pearl River Delta and the Shandong Peninsula
 533 are all agglomerations of economic open areas, with convenient transportation, a developed
 534 commodity economy, and agglomeration of foreign-funded industries, resulting in
 535 technology spillover effects. Analyzing from the perspective of policy development
 536 strategy, the state first proposed the strategy of the eastern coastal area. Therefore,

537 combined with the advantages of geographical location, industrial foundation and
538 government policy support, the eastern region has a solid economic foundation and is the
539 most economically developed region among the four regions. With the development of
540 economic transformation and the deepening of the industrial structure contradictions
541 dominated by heavy industries in the Northeast, the State Council has proposed a strategy
542 for revitalizing the Northeast and implemented a series of preferential policies for the
543 revitalization of the Northeast. As shown by the empirical results, the efficiency of the
544 technological innovation value chain in Northeast China during the period of 12th FYP has
545 been improved overall compared to the period of 11th FYP. Moreover, during the 12th FYP
546 period, the economic transformation efficiency of the Northeast region is second only to
547 the eastern region. Under the guidance of the national development strategy, the efficiency
548 of the technological innovation value chain, the efficiency of technological research and
549 development, and the efficiency of economic transformation in the central and western
550 regions during the 12th FYP period have been greatly improved. During the 12th FYP period,
551 the efficiency value of the technological innovation value chain of high-tech industries in
552 the western region is higher than that in the central region. During the 12th FYP period, the
553 efficiency of the technological innovation value chain and the efficiency of technological
554 research and development in the western region are higher than those in the central region.

555 **5.2 High-tech industry total factor productivity of green technology area** 556 **Heterogeneity**

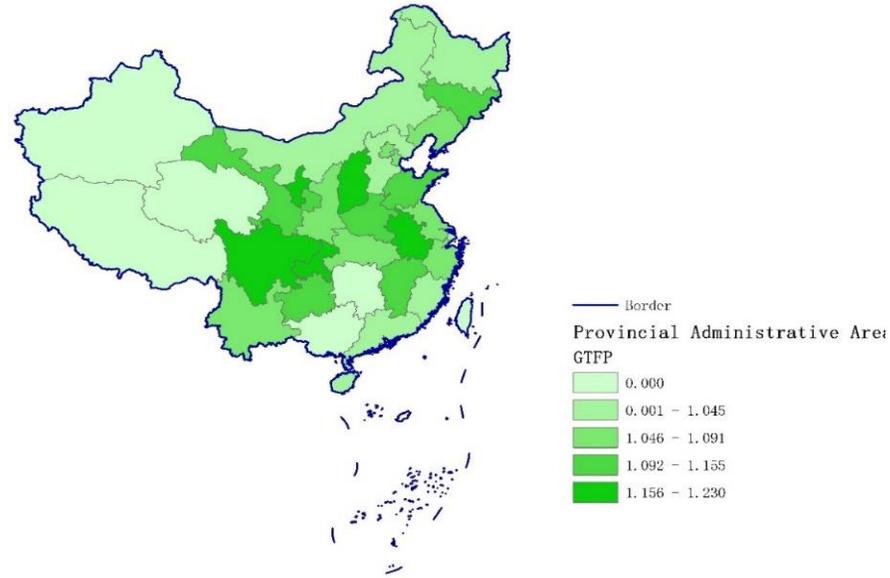
557 5.2.1 The evolution trend of green total factor productivity in high-tech industries

558 High-tech industries are not only conducive to the green development of society and
559 economy, but also an important position for international competition with their advantages
560 of dense technology and low environmental pollution. Prioritizing the development of
561 high-tech industries has important strategic significance for improving social and economic
562 benefits and international competitiveness. The improvement of green total factor
563 productivity is the key to improving the international competitiveness of high-tech
564 industries. This paper uses the Global Malmquist Luenberger index model to measure the
565 Green Total Factor Productivity (GTFP) of China's 27 provinces and cities in China from
566 2006 to 2015, and further deconstructs the technological changes (TC) and efficiency

567 change (EC) of the high-tech industry, the results are shown in Table 5. Fig. 5 shows the
 568 regional heterogeneity of the efficiency of green development.

569 Table 5. The evolution trend of manufacturing green total factor productivity

DMU	GTFP	TC	EC
Beijing	1.0913	1.0913	1.0000
Tianjin	1.0032	0.9850	1.0205
Hebei	1.0402	0.9901	1.0558
Shanxi	1.2180	1.0961	1.2063
Liaoning	1.0639	1.0246	1.0465
Jilin	1.1611	1.0530	1.2098
Heilongjiang	1.0445	0.9830	1.0770
Shanghai	1.0438	1.0438	1.0000
Jiangsu	1.0894	1.0894	1.0000
Zhejiang	1.0598	1.0451	1.1286
Anhui	1.2265	1.0383	1.2075
Fujian	1.0007	0.9892	1.0180
Jiangxi	1.1491	1.0175	1.1335
Shandong	1.1103	1.0626	1.0700
Henan	1.1478	1.0289	1.1742
Hubei	1.0665	1.0448	1.0377
Hunan	1.1142	1.0314	1.2689
Guangdong	1.0335	1.0335	1.0000
Guangxi	1.1547	1.0360	1.1344
Hainan	1.0358	1.0425	0.9950
Chongqing	1.1950	1.0455	1.1606
Sichuan	1.1757	1.0130	1.1344
Guizhou	1.0926	1.1015	1.1813
Yunnan	1.0673	1.0415	1.0507
Shanxi	1.0780	1.0635	1.0437
Gansu	1.1219	1.0785	1.2097
Ningxia	1.2304	1.0464	1.1936
Average	1.1043	1.0413	1.1021



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Fig. 5 Heterogeneity of green development efficiency in high-tech manufacturing industry

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As shown in Table 5, the average value of the green total factor production index, technological change and efficiency change of the high-tech industry are all greater than 1, indicating that China's high-tech industry's technological innovation capabilities have been continuously improved, resources have been effectively allocated and utilized, and made considerable technological development and progress. The average production of technological changes in Tianjin, Hebei, Heilongjiang and Fujian is lower than the frontier, and the average production of Hainan Province is lower than the frontier.

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5.2.2 Analysis on regional heterogeneity of green total factor productivity of high-tech industry

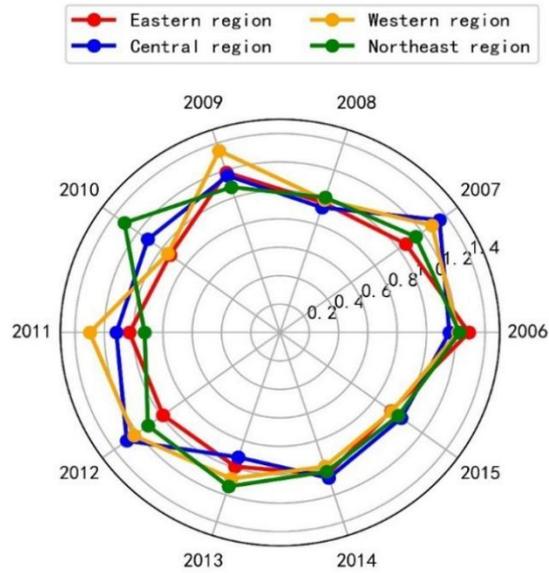
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Due to the heterogeneity of regional development, the development of high-tech industries has become unbalanced. Based on the empirical results, this paper will analyze the development trend of green total factor productivity of high-tech industries in the four major economic regions.



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588 Fig. 6 The evolution trend of green total factor productivity of high-tech manufacturing industry in the
 589 central, eastern, western and northeastern

590 As shown in Fig.6, during the study period of 2006-2015, the green total factor
 591 productivity of high-tech industries in the eastern region developed steadily. From 2010 to
 592 2012, the green total factor productivity was lower than the production frontier. The eastern
 593 region is dominated by coastal cities with frequent overseas trade. The global financial
 594 crisis in 2008 has impacted the economic development of China and the development of
 595 international trade. Due to the lag of technology development and transformation, the
 596 technology development and the technology spillover effect brought by foreign trade
 597 during this period were all affected, which also had an impact on the development of
 598 China's high-tech industry. The green total factor productivity, technological changes and
 599 efficiency changes of the provinces and cities in the eastern region are relatively stable,
 600 which are all higher than or at the forefront of production. The development of green total
 601 factor productivity of high-tech industries in the central, western and northeastern regions
 602 showed a fluctuating growth trend. The central provinces of Henan, Jiangxi, Shanxi and
 603 Hunan had relatively high GTFP between 2006 and 2015. With the exception of Hainan
 604 and Yunnan provinces of the western region, green total factor productivity is higher than
 605 the production frontier. With the support of the western development policy and the
 606 implementation of various preferential policies, the western region has developed rapidly,
 607 and the unbalanced regional development has gradually improved.

608 Table 6. Regional differences in the dynamic efficiency of high-tech manufacturing during
 609 different development strategies

	11 th FYP (2006-2010)			12 th FYP (2011-2015)		
	GTFP	EC	TC	GTFP	EC	TC
Eastern	1.0846	1.0281	1.0746	1.0226	1.0294	1.0061
Central	1.2224	1.2877	1.0495	1.0964	1.0373	1.0744
Western	1.1538	1.0923	1.1545	1.1275	1.1253	1.0207
Northeast	1.1522	1.0831	1.1444	1.0379	1.0833	0.9677

610
 611 As shown in Table 6, during the 11th FYP period, the green total factor productivity,
 612 efficiency changes, and technological changes in the eastern region are higher than the
 613 production frontiers and are developing steadily. The green total factor productivity of the
 614 central, western and northeastern regions is all higher than the production frontier, and the
 615 green total factor productivity of the western region is the highest. During the 12th FYP
 616 period, the green total factor productivity of the eastern, central, western and northeastern
 617 regions is higher than the production frontier, and technological development has made
 618 continuous progress.

619 **6. Analysis of spatial linkage between technological innovation and green**
 620 **development of high-tech manufacturing industry**

621 6.1 Spatial model correlation test

622 6.1.1 Unit root test

623 In order to observe the data characteristics of the variables used in the research more
 624 intuitively, firstly, the variables are statistically described. The statistical results are shown
 625 in Table 7.

626 Table 7. Descriptive statistical characteristics of variables

Variable	Definition	Mean	Min	Max	std
gtfp	Green total factor productivity	1.0664	0.5299	1.9897	0.1846
mk	Marketization	6.6021	3.3800	10.9200	1.6350
is	Advanced industrial structure	6.5614	5.9139	7.5997	0.3123

ofdi	Outward foreign direct investment	54.5080	0.0122	909.4038	121.3200
net	Informatization	36.3338	3.7794	77.7762	17.6670
gdp	GDP per capita	39289.2357	4105.0000	164045.0000	24306.5158
eff	Technological innovation efficiency	0.625	0.006	1.000	0.2646
ce	Economic transformation efficiency	0.5433	0.0069	1.0000	0.2774
fc	Firm competition	948.1785	14.0000	6570.0000	1271.7263
ur	Urbanization	0.5349	0.2746	0.8960	0.1425

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Before empirical research, it is necessary to conduct unit root tests on variables to avoid false regression and ensure the credibility of empirical results. Therefore, the unit root test in this paper adopts LLC test and IPS test respectively. The results are shown in Table 8.

Table 8. Unit Root Test

	LLC	IPS
Lngtfp	-14.9228***	-25.8273***
Lnnet	-11.1348***	-54.5154***
Lnmk	-27.7435***	-18.6759***
Lngdp	-12.5219***	-27.4218***
Lnofdi	-10.4474***	-3.7241***
Lnis	-8.0579***	-0.3461
d.lnis	-19.8573***	-8.4716***
Lneff	-42.0446***	-13.3411***
Lnce	-52.2050***	-15.4013***
Lnfc	-12.3499***	-11.2364***
Lnur	-1.1002***	-9.9410***

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According to the test results, green total factor productivity (gtfp), informatization (lnnet), marketization (lnmk), GDP per capita (lngdp), outward foreign direct investment (lnofdi), technological innovation efficiency (lneff), economic transformation efficiency (lnce), firm competition (lnfc) and urbanization (lnur) have all passed the stationarity test at a confidence level of 1%, and advanced industrial structure (lnis) is a first-order

638 stationary sequence at a confidence level of 1%.

639 6.1.2 Spatial correlation test

640 Based on the characteristics of the spatial measurement model, before using the spatial
641 measurement model, it is necessary to use the Moran'I index to test the spatial correlation
642 of the research variables to determine whether the research variables have spatial
643 correlation. According to the Moran's I index, the Moran's I index and statistical values
644 of the green total factor productivity of China's high-tech industry from 2006 to 2015 are
645 obtained, as shown in Table 9.

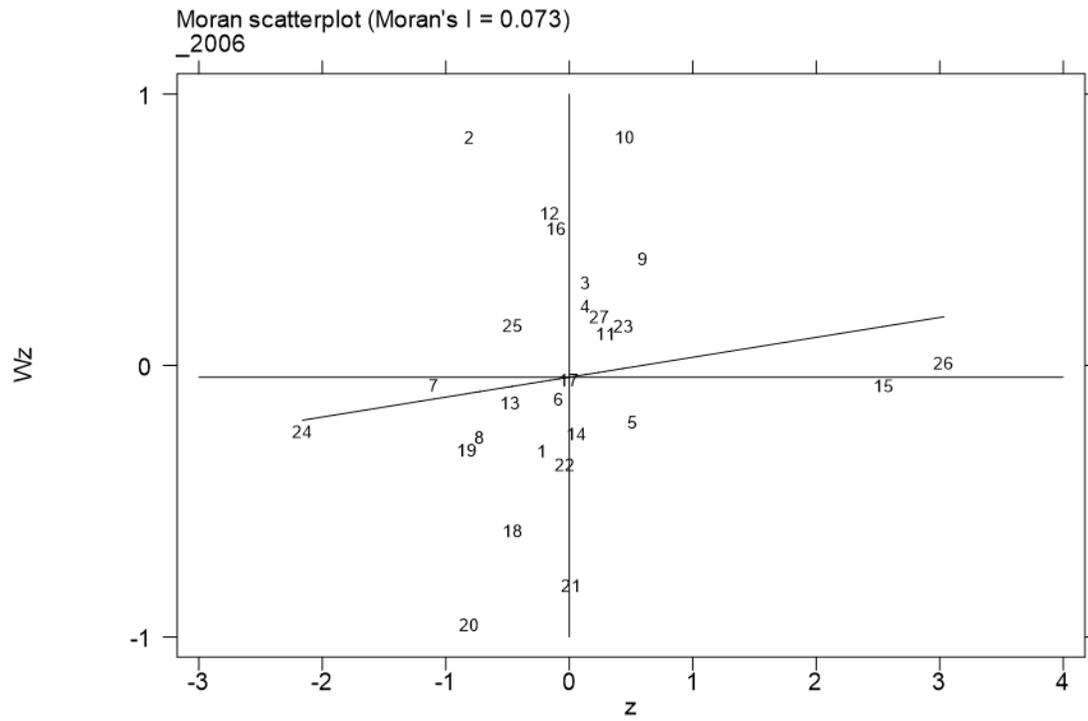
646 Table 9. Green Total Factor Productivity Moran's I Index of High-tech Industry

Year	Moran's I	Z
2006	0.073*	0.946
2007	0.205**	1.341
2008	0.037*	0.611
2009	0.190**	1.193
2010	0.070*	0.258
2011	0.311***	2.256
2012	0.168**	1.173
2013	0.111*	0.583
2014	0.229**	1.526
2015	0.063*	0.790

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648 As shown in the table 9, the Moran's I value of China's high-tech industry's green total
649 factor productivity is positive during 2006-2015 and both are significant at the level of 1%.
650 The result indicates that green total factor productivity of China's high-tech industry will
651 be affected by neighboring region and tend to be concentrated in space. This paper will
652 further use Moran's I scatter plot to observe the spatial agglomeration characteristics of
653 China's high-tech industries. The results are shown in Fig.7 and Fig.8.

654

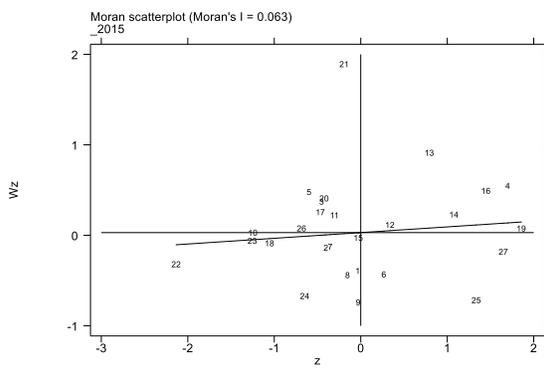


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Fig. 7 Scatter plot of partial Moran's I index of green total factor productivity of high-tech industries in 2006

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Fig.8 Scatter plot of partial Moran's I index of green total factor productivity of high-tech industries in

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2015

661 As shown in the figure, the partial Moran's I index of green total factor productivity in
 662 China's advanced technology industry still shows a trend of clustering. The first quadrant
 663 represents the high-high agglomeration quadrant, indicating that the green total factor
 664 productivity has a high spatial linkage effect in space. The surrounding provinces of regions
 665 with high green total factor productivity also have high green total factor productivity,
 666 which has a good diffusion effect. The third quadrant represents the low-low
 667 agglomeration quadrant, which shows the opposite development trend from the first
 668 quadrant. The green total factor productivity of the surrounding provinces in the region
 669 with low green total factor productivity is also low. The second and fourth quadrants are
 670 low-high quadrants and high-low quadrants respectively, indicating that the spatial linkage
 671 is not strong and the regional development differences are large. According to Fig. 7 and
 672 Fig. 8, it can be found that the first and third quadrants contain most of the provinces and
 673 cities, showing a high-high or low-low agglomeration feature. Therefore, the spatial
 674 measurement model is suitable for the study of this paper.

675 6.1.3 Spatial model selection

676 In the selection of the spatial model, in order to ensure the rationality of the introduction
 677 of the spatial measurement model, the LM test of the Lagrange Multiplier method and the
 678 R-LM test of its robustness are used to determine whether the spatial Dubin model (SDM)
 679 is better than the spatial error model (SEM) and the spatial lag model (SLM) is more
 680 suitable as the spatial measurement model of this research. When choosing a model, the
 681 model with a significant LM test result is preferred. If the statistical results of the two
 682 models are both significant, the comparison is made according to the robust R-LM. When
 683 the LM (lag) statistic is significant, the spatial lag model is more suitable; when the LM
 684 (err) statistic is more significant, the spatial error model is more suitable. The statistical
 685 results are shown in Table 10.

686 Table 10. Non-spatial panel model estimates and LR test results

Variable	Pooled OLS	Spatial Fixed	Time Fixed	Spatial & Time Fixed
Lnmk	0.0552** (0.0790)	-0.004* (0.028)	0.038*** (0.020)	0.010* (0.030)

Lngdp	0.06035** (0.0294)	0.028* (0.054)	-0.003* (0.046)	0.020* (0.054)
Lneff	-0.0297*** (0.0106)	-0.126*** (0.060)	-0.052** (0.050)	-0.072** (0.058)
Lnce	0.0098** (0.0176)	0.025* (0.086)	-0.027* (0.059)	-0.004* (0.084)
Lnofdi	-0.0137** (0.0079)	-0.012** (0.013)	-0.015** (0.010)	-0.006* (0.013)
Lnfc	0.0055** (0.0110)	-0.009* (0.067)	0.009* (0.018)	0.093*** (0.072)
Lnur	-0.1318*** (0.0654)	-0.306* (0.958)	-0.114** (0.277)	-1.256*** (0.972)
Lnnet	-0.0531** (0.0348)	-0.007*** (0.003)	-0.004*** (0.002)	-0.006*** (0.003)
Lnis	-0.5887** (0.3506)	0.009* (0.197)	-0.038* (0.103)	0.068* (0.214)
_cons	0.9436** (0.8361)			
R ²	0.856	0.887	0.735	0.631
Log-L	101.598	107.472	115.668	125.425
LM(lag)	168.360***	156.951***	132.087**	29.730***
LM(err)	174.207***	90.138**	107.629***	82.360***
R-LM(lag)	89.542***	279.692**	93.923***	79.543***
R-LM(err)	77.880***	310.903***	52.524***	77.901***

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After passing the LM test and the robust LM test, it is necessary to further determine whether the spatial Dubin model can be selected as the application research model in this paper. Because the spatial lag model is flexible, only considering the significance level is not rigorous enough. Therefore, this paper uses the LR test to determine whether the SDM model will degenerate into an SLM model or an SEM model. The results are shown in Table 11.

Table 11. LR test statistical results

Hypothesis	Whether SDM will degenerate into SLM	Whether SDM will degenerate into SEM
LR test	39.88	29.67
P	0.0000	0.0005

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696 There are two null hypotheses for the LR test: the first is to test whether SDM will
 697 degenerate into SLM, and the second is whether SDM will degenerate into SEM. The
 698 statistical results of the test are shown in Table 11. The null hypotheses were rejected.
 699 Therefore, for the research of this article, the spatial Durbin model is more suitable as an
 700 application model to analyze related problems. In addition, in the choice of the model, the
 701 spatial Hausman test is needed to further test the choice of the random effect model and
 702 the fixed effect model. As shown in Table 12, according to the test results, the P value is
 703 0.0032, and the null hypothesis is rejected at the 5% significance level. This paper chooses
 704 the fixed effects model.

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Table 12. Spatial Hausman test results

Spatial Hausman Test	Chi-sq	P
	129.01	0.0032

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6.2 Analysis of the spatial linkage effect between technological innovation and green transformation of manufacturing industry

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708 Due to the close links between regional development, the green transformation of
 709 manufacturing is not only affected by the region, but also by neighboring regions.
 710 According to the test results of Moran'I index, the spatial agglomeration effect in each
 711 region is significant. Therefore, the spatial Dubin model is used to analyze the spatial
 712 linkage effect of the green transformation of high-tech industries.

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Table 13. Regression estimated values of spatial Dubin model

Variables	Coe	Variables	Coe
mk	0.3544* (0.189)	W*mk	-0.3201** (0.2301)
gdp	0.8777* (0.298)	W*gdp	0.2812 *** (0.486)
eff	0.06376** (0.426)	W*eff	0.02327 (0.7019)
ce	-0.03560* (0.582)	W*ce	-0.033 (0.1166)
ofdi	0.1134** (0.083)	W*ofdi	0.0642* (0.2217)

fc	0.762** (0.164)	W*fc	-0.0714* (0.2215)
ur	-0.3187** (0.2142)	W*ur	-0.2071** (0.3365)
net	0.0353*** (0.015)	W*net	-0.0604* (0.2100)
is	0.3950** (0.3185)	W*is	0.6180* (0.1509)
_cons	0.7016** (1.7042)		

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The regression results of the spatial Dubin model are shown in Table 13. The coefficient of local marketization is positive, indicating that the development of local marketization is conducive to the improvement of green total factor productivity in high-tech industries, and local marketization is conducive to promoting the green transformation of manufacturing. However, there is a negative relationship between the marketization of neighboring regions and the green total factor productivity of high-tech industries, indicating that the improvement of the marketization index of neighboring regions is not conducive to the green transformation of the manufacturing industry. GDP per capita could promote the improvement of green total factor productivity in high-tech industries, indicating that economic growth is conducive to promoting the green transformation of manufacturing, and the economic growth of the region will also promote the improvement of green total factor productivity in neighboring regions. There is a positive relationship between the efficiency of technological innovation and the improvement of green total factor productivity in high-tech industries, and the efficiency of technological innovation in adjacent areas also promotes the improvement of local green total factor productivity. The improvement of economic transformation efficiency and the improvement of economic transformation rate of neighboring regions are not conducive to the development of local green total factor productivity. The higher the economic transformation efficiency of the neighboring region, the higher the transformation rate of innovation achievements, the more new products will be produced, and the first to seize the market. Therefore, it is not conducive to the sales and development of local products, thereby affecting the improvement of green total factor productivity. Outward foreign direct investment in this region and neighboring regions is conducive to the improvement of green total factor productivity of high-tech industries. The results show that OFDI has a positive and positive

739 effect on the green total factor productivity of local high-tech industries. OFDI in
740 neighboring areas also has a driving effect on the improvement of local green total factor
741 productivity, but the impact is relatively small. The urbanization in this region and the
742 urbanization in neighboring areas are not conducive to the improvement of green total
743 factor productivity of high-tech industries. The main possible reason is the unbalanced
744 development of urbanization. The increase in the level of firm competition and the
745 development of informatization is conducive to the improvement of local green total factor
746 productivity, but the development of these factors in the surrounding areas does not
747 promote the improvement of local high-tech industry green total factor productivity. In the
748 information age, information is currently the most advanced productive force. When the
749 degree of local informatization is higher, the high integration of informatization and
750 industrialization will improve local competitiveness. The advancement of the industrial
751 structure is conducive to the improvement of local green total factor productivity, and the
752 advancement of the adjacent region's industrial structure has an obvious driving effect on
753 the increase of local green total factor production. In order to better analyze the relationship
754 and spatial linkage between explanatory variables and the green total factor productivity of
755 high-tech industries, the results of the total effect, direct effect and indirect effect are shown
756 in Table 14.

757 Table 14. Direct effects and spatial linkage effects of spatial Dubin model

	Direct	Indirect	Total
mk	0.3670*** (0.2021)	-0.3397** (0.2406)	0.2708* (0.1066)
gdp	0.8028** (0.3002)	0.2437*** (0.4144)	0.1075*** (0.5380)
eff	0.0587** (0.0412)	0.0193* (0.0676)	0.0395* (0.0606)
ce	0.0360* (0.0560)	0.0085*** (0.1032)	0.0351* (0.1130)
ofdi	0.1039** (0.0822)	0.0596* (0.2039)	-0.0490 (0.2396)
fc	0.7021* (0.1630)	-0.0451 (0.0214)	0.2056 (0.1089)
ur	-0.3187** (0.2142)	-0.1843* (0.3440)	-0.5030*** (0.2158)

net	0.0305*** (0.0169)	0.0031 (0.0218)	0.0383*** (0.0185)
is	0.2403** (0.0864)	0.0695* (0.1558)	0.0719* (0.1959)

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The direct effects and spatial linkage effects are shown in Table 14. The technological innovation efficiency and economic transformation efficiency of the technological innovation value chain have a positive impact on the improvement of the green total factor productivity of local high-tech industries, and the improvement of the efficiency of the technological innovation value chain in neighboring regions is also conducive to the improvement of green total factor productivity of the high-tech industries in the surrounding regions. OFDI is conducive to the improvement of green total factor productivity of high-tech industries in the region. OFDI in neighboring areas could promote the green total factor productivity of neighboring areas, but the effect is relatively small. From the results, the development of urbanization is not conducive to the improvement of green total factor productivity in the local and surrounding areas. Although the growth of China's urbanization rate has shifted from a traditional urbanization growth model to a new urbanization development model focusing on improving quality, Zheng et al. (2018) pointed out through research that, at present, China's urbanization development still has certain status of disorder development and unbalanced development. Both marketization and firm competition are conducive to the improvement of the total factor productivity of local high-tech industries, but the higher the degree of marketization in the adjacent area and the stronger the competitiveness of firms, the improvement of green total factor productivity in the surrounding areas is negatively correlated. A high degree of marketization and strong firm competitiveness are conducive to the development of local companies and the improvement of human capital, so that companies could gain advantages in market competition. The increase in per capita GDP, the high degree of informatization and the advanced industrial structure can effectively promote the growth of green total factor productivity in local high-tech industries, and the development of these factors has a radiating and leading role in the improvement of green total factor productivity in surrounding areas, which is beneficial to green transformation of manufacturing in surrounding areas.

786 **7. Conclusion and policy recommendation**

787 **7.1 Conclusion**

788 This paper employed the data from the 2006 to 2016 to measure the efficiency of the
789 high-tech industry's technological innovation value chain and green total factor
790 productivity. On this basis, it further analyzes the spatial linkage effect of the green
791 transformation of the manufacturing industry. And draw the following main conclusions:

792 First, the efficiency of technological innovation in high-tech industries is higher than the
793 efficiency of economic transformation, and the dilemma of high input and low output still
794 exists. From a regional perspective, the efficiency of the technological innovation value
795 chain in the eastern region is significantly higher than that in the central, western and
796 northeastern regions. Compared with the 11th FYP period, the gap between the efficiency
797 of the high-tech industry technology value chain in the Northeast, Central, and Western
798 regions during the 12th FYP period and the eastern region has gradually narrowed.

799 Second, the Global Malmquist Luenberger index model analyzes the evolution trend
800 and regional heterogeneity of green total factor productivity of high-tech industries. The
801 results show that the average value of green total factor productivity, technological change,
802 and efficiency change is greater than 1, indicating that China's high-tech industry could
803 effectively use resources, realize the rational allocation of resources, and achieve progress
804 and development of technological innovation capabilities. From the perspective of regional
805 research, the green total factor productivity of high-tech industries in the eastern region
806 developed steadily, and the development of green total factor productivity in the northeast,
807 central and western regions showed a fluctuating growth trend. Third, according to the test
808 results of the Moran'I index, the spatial agglomeration effect in each region is significant,
809 indicating that the green transformation of the manufacturing industry has an obvious
810 spatial linkage effect.

811 **7.2 Policy recommendation**

812 Based on the results of empirical research, this paper proposes the following policy
813 recommendations:

814 First of all, establish and improve the trading platform of scientific and technological
815 achievements, so that intellectual property rights can be implemented and the efficiency of

816 transformation can be improved. The empirical results show that the problems of high
817 input and low output in high-tech industries still exist. Therefore, the relevant departments
818 of the Chinese government should strengthen the integration of production, education and
819 research, provide intermediary services, and improve public R&D platforms. Guide and
820 improve relevant intellectual property laws and regulations on knowledge, patent
821 protection, etc., and establish relevant punishment systems, and build an intellectual
822 property legal system with Chinese characteristics based on the actual situation in China.
823 The Chinese government departments actively promote "delegation, regulation and
824 service" in intellectual property innovation, reduce the intervention of relevant government
825 departments, and strengthen the role of the market in the allocation of innovation resources.
826 Optimize core authorization procedures, standardize administrative actions in accordance
827 with the law, appropriately shorten approval time, and improve conversion efficiency.

828 Second, deepen the supply-side structural reform and promote the advanced industrial
829 structure. Based on the relevant development experience of the industrial economic
830 development process of developed countries, the advanced industrial structure is the key
831 to achieving economic transformation. The constraints of China's transformation from a
832 manufacturing country to a manufacturing power are still obvious. Whether it is the
833 external challenge of re-industrialization in developed countries or the need for high-
834 quality development of China's internal economy, it is imperative to promote advanced
835 manufacturing industry structure. An important way for the green transformation of
836 manufacturing is the integrated development of information technology and manufacturing.
837 China should continue to deepen supply-side structural reforms, further improve the level
838 of intelligent manufacturing in manufacturing, consolidate the foundation for the integrated
839 development of manufacturing and informatization, and promote advanced industrial
840 structure. Construct a moderately balanced spatial layout of new urbanization, strengthen
841 spatial governance capabilities, promote the coordinated and balanced development of
842 informatization and marketization among regions, and build a new path to industrialization
843 with Chinese characteristics.

844 Third, deepen international cooperation and promote the formation of a new pattern of
845 full opening. In the process of advancing the high-quality development of the
846 manufacturing industry and the advancement of the industrial structure, the innovation-

847 driven system is a collection of multiple innovation methods. The introduction and
848 transformation of overseas technology will help support and deepen the integration of
849 China's manufacturing industry and the Internet. In the international development
850 environment where international trade protection is on the rise, China should continue to
851 promote and deepen the development of the Belt and Road and establish mutually
852 beneficial and friendly partnerships with countries along the route. Make good use of the
853 unimpeded trade brought about by the Belt and Road initiative, actively promote the
854 development of international trade and optimize the industrial chain, as well as accelerate
855 the promotion of its position in the global value chain. Actively promote the "going out"
856 of the entire chain of the integration of manufacturing and information technology, promote
857 new products and services, expand overseas markets, and enhance China's international
858 influence. Through the bringing in of foreign companies, using the resource benefits
859 brought about by technology spillovers, understanding and learning international advanced
860 management and business models, and promoting high-quality economic development.

861 Although this paper explores the impact of technological innovation on the green
862 transformation of manufacturing from a new perspective of the technological innovation
863 value chain, there are still areas to be improved in this paper. Although the investment in
864 technological innovation has a positive effect on the green transformation of the
865 manufacturing industry, whether there is a threshold for investment in technological
866 innovation. High-tech industries are divided into six categories. Based on the heterogeneity
867 of industry development, the current development status of high-tech industries has not
868 been explored in detail. This will be the direction that needs to be explored in future
869 research.

870

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875

876 **Author contribution** Manli Cheng: conceptualization, data curation, analysis, and writing;
877 Zongguo Wen : writing, review and supervision; Shanlin Yang: review and supervision.

878

879 **Data availability** The datasets used and analysed during the current study are available
880 from the corresponding author upon request.

881

882 **Declarations**

883 **Ethics approval and consent to participate** This research did not involve human
884 participants, human data, or human tissues. This study was based on the published
885 materials.

886 **Consent for Publication** This research does not contain any individual person's data in
887 the form of individual details, images, or videos. This work is based on the published
888 literature.

889 **Competing interests** The authors declare no competing interests.

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